



# Corporate Social Responsibility Policy of BEW Engineering Limited



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### **1) Preamble.:**

This charter governs the operations of the Corporate Social Responsibility (hereinafter referred to as the "CSR") Committee.

BEW Engineering Limited (the "Company") has formulated and adopted this Corporate Social Responsibility Policy (the "Policy") pursuant to the Requirements of Section 135 read with Schedule VII of the Companies Act, 2013 (the "Act") and Companies (Corporate Social Responsibility) Rules, 2014, at its Board meeting held on Thursday August 17, 2023 and thereafter amended from time to time.

### **2) Regulatory Framework.:**

Pursuant to Section 135 read with Schedule VII of the Companies Act, 2013 and Companies (Corporate Social Responsibility Policy) Rules, 2014 and as amended from time to time laid down.

Further pursuant to Section 134(3), the Board report shall have disclosed the composition of the Corporate Social Responsibility Committee and the details about the policy developed and implemented by the Company on corporate social responsibility initiatives taken during the year.

### **3) Composition.:**

The CSR committee shall consist of three or more directors, out of which at least one director shall be an independent Director.

The Composition of CSR committee is available on the website of the Company at [www.bewltd.com](http://www.bewltd.com)

### **4) Powers & Duties of the Committee.:**

- i. Formulate and recommend to the Board, a CSR Policy which shall indicate the activities to be undertaken by the Company as specified in Schedule VII of the Companies Act, 2013;
- ii. Recommend the amount of expenditure to be incurred on the activities;
- iii. Monitor the CSR activities /projects of the Company from time to time.

**5) Quorum.:**

The Quorum necessary for transacting business at a meeting of the committee shall be 1/3<sup>rd</sup> of the members of the Corporate Social Responsibility Committee or two members; whichever is greater. A duly convened meeting of the CSR Committee of the Company at which the requisite quorum is present shall be competent to exercise all or any of the authorities, power, and discretion vested in our exercisable by the committee.

**6) Frequency of Meetings.:**

The CSR Committee shall meet at least once in a financial year or shall meet at regular intervals, as and when required, powers and discretions vested in or exercisable by the committee.

**7) Invitees to Meetings.:**

CSR Committee may invite and secure attendance of third parties with relevant experience and expertise at the meeting of the CSR Committee as the members of the experience and expertise at the meetings of the CSR Committee as the members of the CSR Committee may require from time to time in pursuance of the CSR Committee.

**8) Place of Meetings.:**

The CSR Committee shall meet at the registered office of the Company or any such other place as the members of the Committee may decide. The decision of Chairman of the Committee shall be final in this regard.

**9) Minutes of the meeting and approval.:**

The Company Secretary shall send notices of meeting to all members of Committee and record minutes of the Meeting. The minutes of each meeting of Committee shall be record minutes of the Meeting. The Minutes of each meeting of Committee shall be drafted and circulated to the members of the Committee, within 15 days from conclusion of the meeting, for consideration and concurrence. The observations/ suggestions made by members, if any, shall be incorporated. The finalized minutes shall be put for noting at the next meeting and signed by Chairman of the CSR Committee.

### **10)Sitting fees.:**

The members of the Committee shall be paid sitting fees for every Corporate Social Responsibility Committee meeting attendees. The sitting fees shall be such as is approved by the Board from time to time in accordance with the provisions of the Companies Act, 2013.

### **11)Activities which may be included by companies in their Corporate Social Responsibility Policies Activities relating to.:**

- i. Eradicating hunger, poverty and malnutrition, [‘‘promoting health care including preventive health care’’] and sanitation [including contribution to the Swachh Bharat Kosh set-up by the Central Government for the promotion of sanitation] and making available safe drinking water.
- ii. promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects.
- iii. promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups.
- iv. ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water [including contribution to the Clean Ganga Fund set-up by the Central Government for rejuvenation of river Ganga].
- v. protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional art and handicrafts;
- vi. measures for the benefit of armed forces veterans, war widows and their dependents, [ Central Armed Police Forces (CAPF) and Central Para Military Forces (CPMF) veterans, and their dependents including widows];
- vii. training to promote rural sports, nationally recognised sports, paralympic sports and olympic sports
- viii. contribution to the prime minister's national relief fund [or Prime Minister's Citizen Assistance and Relief in Emergency Situations Fund (PM CARES Fund)] or any other fund set up by the central govt. for socio economic development and relief and welfare of the schedule caste, tribes, other backward classes, minorities and women;

- ix. (a) Contribution to incubators or research and development projects in the field of science, technology, engineering and medicine, funded by the Central Government or State Government or Public Sector Undertaking or any agency of the Central Government or State Government; and

(b) Contributions to public funded Universities; Indian Institute of Technology (IITs); National Laboratories and autonomous bodies established under Department of Atomic Energy (DAE); Department of Biotechnology (DBT); Department of Science and Technology (DST); Department of Pharmaceuticals; Ministry of Ayurveda, Yoga and Naturopathy, Unani, Siddha and Homoeopathy (AYUSH); Ministry of Electronics and Information Technology and other bodies, namely Defense Research and Development Organisation (DRDO); Indian Council of Agricultural Research (ICAR); Indian Council of Medical Research (ICMR) and Council of Scientific and Industrial Research (CSIR), engaged in conducting research in science, technology, engineering and medicine aimed at promoting Sustainable Development Goals (SDGs).]

- x. rural development projects]
- xi. slum area development.
- xii. disaster management, including relief, rehabilitation and reconstruction activities.]

## **12) Review of Charter.:**

This charter is subject to Companies Act, 2013 read with Securities Exchange Board of India (Listing Obligations and Disclosure Requirements), 2013 and/or any other law as may be applicable in this regard. If a provision of this Charter is inconsistent or contrary to any law in force in India, such law, rules and/or regulations shall prevail over the Charter.

The Board has the right, subject to applicable laws and regulations, to modify this Charter, to reconstitute/dissolve the Committee or to supersede its actions. The adequacy of this Charter shall be reviewed and reassessed by the Committee, as and when required and appropriate recommendations shall be made to the Board to update the Charter based on the changes that may be brought about due to any regulatory amendments or otherwise.

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